## NOTICE OF FISCAL YEAR 2019-20 BUDGET PUBLIC HEARING

The City of Fair Oaks Ranch proposed Fiscal Year 2019-20 budget was filed with the City Secretary August 19, 2019 and is available for review at City Hall and on the homepage of the city website at <a href="www.fairoaksranchtx.org">www.fairoaksranchtx.org</a>. Fair Oaks Ranch City Council will hold Public Hearings on the proposed budget, September 5, 2019 at 9:30 AM and September 12, 2019 at 6:30 PM, at City Hall, 7286 Dietz Elkhorn, Fair Oaks Ranch, Texas. All interested parties are encouraged to attend.

This budget will raise more total property taxes than last year's budget by an amount of \$460,556 which is an 8.1 percent increase, and of that amount \$162,692 is tax revenue to be raised from new property added to the tax roll this year.