



HB 1378 Annual Debt Report

Fiscal year ended September 30, 2020

This report meets the requirements for HB 1378 which requires governmental entities to report their debt obligations.

For additional information, please contact:

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**SUMMARY OF DEBT OBLIGATION**  
**Total Obligations Secured by Ad Valorem Taxes**

Total authorized debt obligations	Total principal of outstanding debt obligations	Combined principal and interest outstanding
\$7,000,000	\$4,880,000	\$5,508,965

Per Capita	\$697	\$486	\$549
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2020 Population Estimate 10,042

Source: US Census Bureau

	Amount Authorized	Amount Issued	Amount Unissued	Maturity Date	Principal Outstanding	Combined principal and interest outstanding	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	S&P Rating	Purpose of the debt
<b>General Obligation Bonds</b>											
GO Bond, Series 2015	\$7,000,000	\$7,000,000	\$0	2/1/2030	\$4,880,000	\$5,508,965	\$7,100,180	\$7,100,180	\$0	AA+	Road and street improvements
<b>Total General Obligation Bonds</b>	<b>\$7,000,000</b>	<b>\$7,000,000</b>	<b>\$0</b>		<b>\$4,880,000</b>	<b>\$5,508,965</b>	<b>\$7,100,180</b>	<b>\$7,100,180</b>	<b>\$0</b>		
<b>Combination Tax and Limited Pledge Revenue Certificates of Obligation</b>											
CO Bond, Series 2020	\$2,660,000	\$2,660,000	\$0	2/1/2029	\$2,660,000	\$2,775,047	\$2,660,000	\$2,660,000	\$0		Refinance utility capital lease
<b>Total Combination Tax and Limited Pledge Revenue Certificates of Obligation</b>	<b>\$2,660,000</b>	<b>\$2,660,000</b>	<b>\$0</b>		<b>\$2,660,000</b>	<b>\$2,775,047</b>	<b>\$2,660,000</b>	<b>\$2,660,000</b>	<b>\$0</b>		