

# QUARTERLY FINANCIAL UPDATE

**Presented by Rosie G. Vela, Director of Finance**

**February 16, 2023**



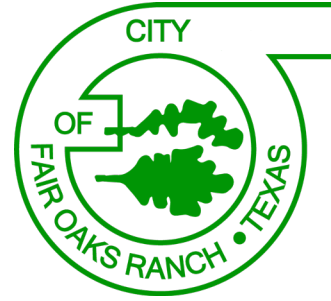
# General Fund

# General Fund Revenues



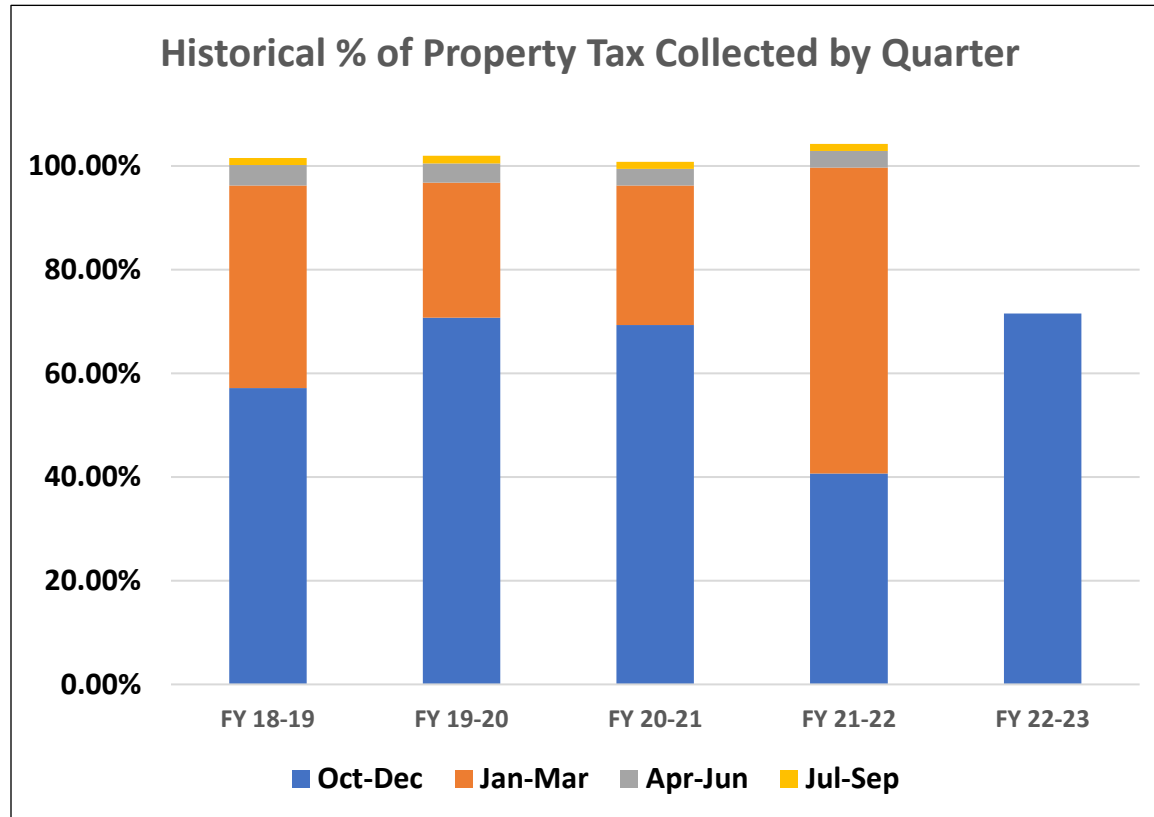
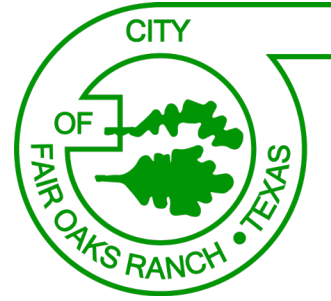
| Type                | FY 2022 Actual      | FY 2023 Budget     | FY 2023 Projection  | Q1 Actual          | % of Budget  |
|---------------------|---------------------|--------------------|---------------------|--------------------|--------------|
| Property Tax        | \$6,082,993         | \$6,204,433        | \$6,204,433         | \$4,096,606        | 66.0%        |
| Sales Tax           | 1,576,150           | 1,733,683          | 1,733,683           | 126,944            | 7.3%         |
| Franchise Fees      | 761,408             | 692,050            | 731,050             | 28,875             | 4.2%         |
| Permits             | 348,333             | 309,075            | 309,075             | 64,522             | 20.9%        |
| Fines & Forfeitures | 174,573             | 176,300            | 176,300             | 42,529             | 24.1%        |
| Interest Earnings   | 79,926              | 72,000             | 350,000             | 97,800             | 135.8%       |
| All Other           | 1,718,555           | 714,466            | 749,842             | 209,909            | 29.4%        |
| <b>Totals</b>       | <b>\$10,741,938</b> | <b>\$9,902,007</b> | <b>\$10,254,383</b> | <b>\$4,667,185</b> | <b>47.1%</b> |

# General Fund Expenses



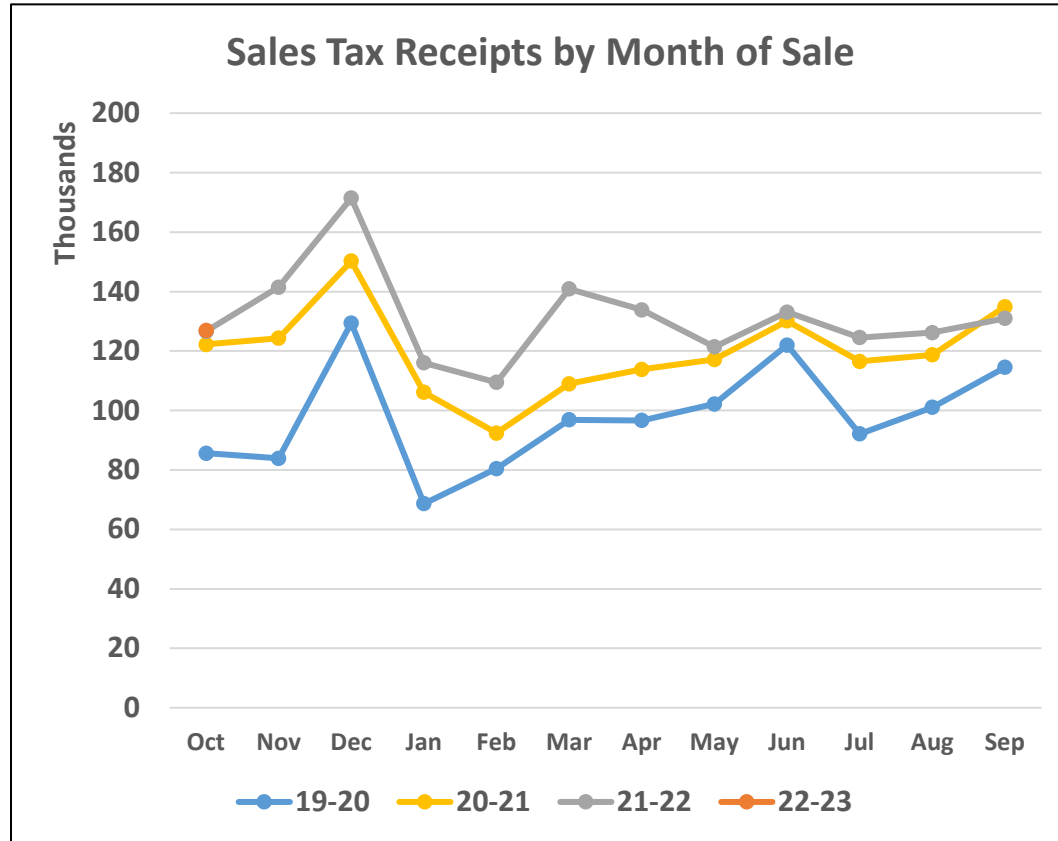
| Type                 | FY 2022 Actual     | FY 2023 Budget      | FY 2023 Projection  | Q1 Actual          | % of Budget  |
|----------------------|--------------------|---------------------|---------------------|--------------------|--------------|
| Personnel            | \$4,710,417        | \$5,734,360         | \$5,581,894         | \$1,243,851        | 21.7%        |
| Supplies, Maint, Ops | 1,217,258          | 1,438,118           | 1,438,118           | 73,179             | 5.1%         |
| Prof. Services       | 1,339,839          | 1,531,592           | 1,540,522           | 311,322            | 20.3%        |
| Shared Services      | 388,221            | 423,667             | 423,310             | 218,880            | 51.7%        |
| Capital Outlay       | 150,182            | 365,388             | 363,248             | 105,218            | 28.8%        |
| Transfers            | 1,511,407          | 3,797,490           | 3,797,490           | 3,797,490          | 100.0%       |
| <b>Totals</b>        | <b>\$9,317,323</b> | <b>\$13,290,615</b> | <b>\$13,144,583</b> | <b>\$5,749,941</b> | <b>43.3%</b> |

# Property Taxes



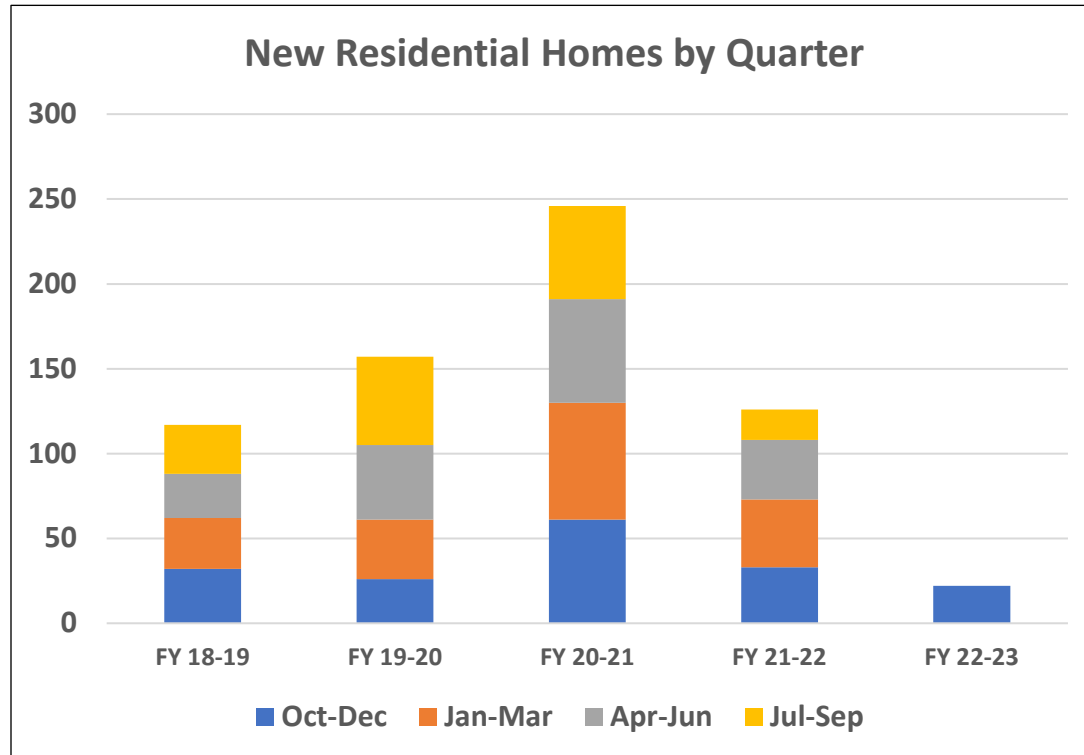
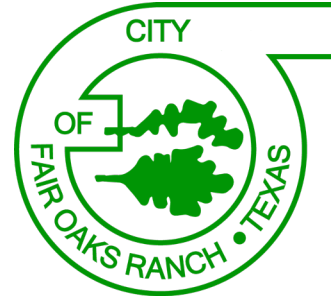
- 64.5% Ad Valorem Tax levy collected.

# Sales Tax



- Sales taxes are collected two months in arrears.
- October taxes were 0.25% higher than last October.

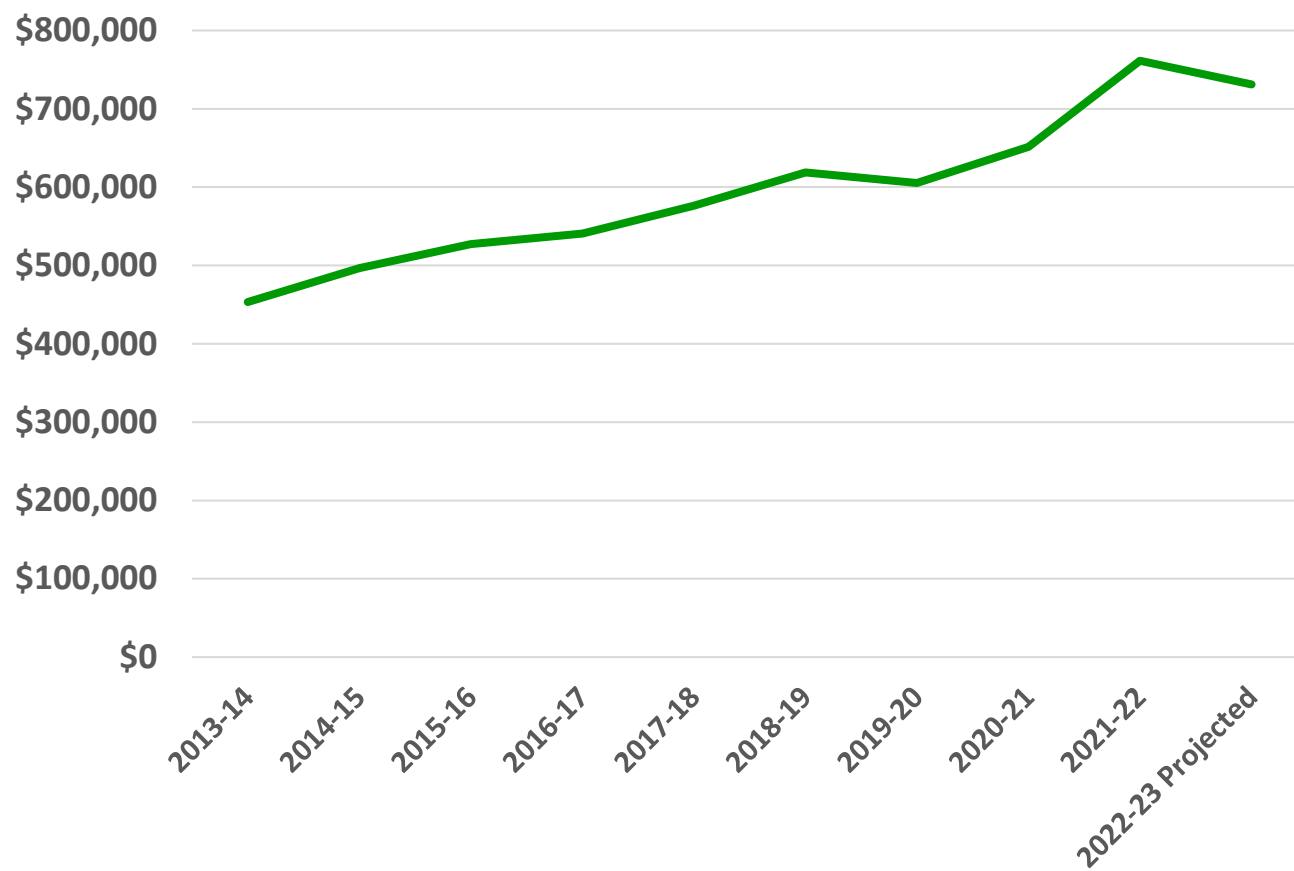
# Residential Permits



- 22 New Residential Home permits issued through December 31.
- 33 issued at same time last year



# Franchise Fees



- Franchise Fees have doubled over the last 10 years
- CPS Energy is 60% of the franchise fee
  - Volatility influenced by weather and natural gas rates
  - Wholesale U.S power prices are broadly expected to drop in 2023.





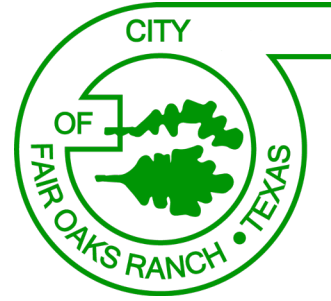
# Enterprise Fund



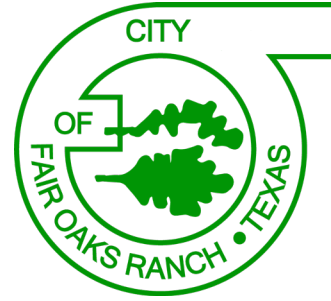
# Utility Revenues

| Type                | FY 2022 Actual     | FY 2023 Budget     | FY 2023 Projection | Q1 Actual          | % of Budget  |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Water Revenues      | \$5,181,118        | \$4,222,630        | \$4,322,630        | \$1,181,568        | 28.0%        |
| Wastewater Revenues | 2,615,796          | 1,348,525          | 1,448,525          | 332,303            | 24.6%        |
| <b>Totals</b>       | <b>\$7,796,914</b> | <b>\$5,571,155</b> | <b>\$5,771,155</b> | <b>\$1,513,871</b> | <b>27.2%</b> |

# Utility Operating Expenses, Debt and Non-Cash Adjustments



| Type   | FY 2022 Actual     | FY 2023 Budget     | FY 2023 Projection | Q1 Actual          | % of Budget  |
|--|--------------------|--------------------|--------------------|--------------------|--------------|
| Personnel                                      | \$1,741,236        | \$1,940,584        | \$1,843,756        | \$416,935          | 21.5%        |
| Supplies, Maint, Ops                           | 2,708,976          | 2,859,378          | 2,860,385          | 820,782            | 28.7%        |
| Services                                       | 426,150            | 130,778            | 205,778            | 114,768            | 87.8%        |
| <b>Total Expenses</b>                          | <b>\$4,876,362</b> | <b>\$4,930,740</b> | <b>\$4,909,919</b> | <b>\$1,352,486</b> | <b>27.4%</b> |
| <b>Total Capital, Debt and Non-Cash Adjust</b> | <b>\$1,073,474</b> | <b>\$873,250</b>   | <b>\$807,723</b>   | <b>\$189,168</b>   | <b>21.7%</b> |



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