

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A maximum tax rate of \$0.2853 per \$100 valuation has been proposed by the governing body of the City of Fair Oaks Ranch.

PROPOSED TAX RATE	\$0.28530 per \$100
NO-NEW-REVENUE TAX RATE	\$0.27524 per \$100
VOTER-APPROVAL TAX RATE	\$0.32619 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for the City of Fair Oaks Ranch from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that the City of Fair Oaks Ranch may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Fair Oaks Ranch is proposing to increase property taxes for the 2025 tax year.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON
September 15, 2025, at 6:30PM at Fair Oaks Ranch Public Safety Building, 7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015.**

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Fair Oaks Ranch is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Fair Oaks Ranch at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Maxton, Council Members Stroup, Rhoden, Olvera, Pearson, Parker and Swarek

AGAINST the proposal: none

PRESENT and not voting: none

ABSENT: none

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Fair Oaks Ranch last year to the taxes proposed to be imposed on the average residence homestead by the City of Fair Oaks Ranch this year:

	<u>2024</u>	<u>2025</u>	<u>Change</u>
Total Tax Rate (per \$100 of value)	\$0.2853	\$0.2853	No change
Average homestead taxable value	\$683,161	\$713,498	increase of 4.44%
Tax on average homestead	\$1,949	\$2,036	increase of \$86.55 OR 4.44%
Total tax levy on all properties	\$7,612,273	\$8,015,461	increase of \$403,188 OR 5.3%

For assistance with tax calculations, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC
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